



March 4, 2025

To whom it may concern,

Company name: PACIFIC METALS CO., LTD.  
Representative: Masayuki Aoyama, President and Representative Director  
(Securities code: 5541  
TSE Prime Market)  
Contact: Terunobu Matsuyama, Director and Managing Executive Officer  
(Telephone: +81-3-3201-6681)

### Notice Concerning Change in Major Shareholder

PACIFIC METALS CO., LTD. (the “Company”) hereby announces that there has been a change in a major shareholder of the Company as of March 4, 2025, as described below.

#### 1. Background of the change

A change in a major shareholder was confirmed today by contact from the shareholder below stating that its shareholding ratio had declined due to the sale of common stock held.

#### 2. Overview of the shareholder subject to the change

(1)	Name	NIPPON STEEL Stainless Steel Corporation
(2)	Location	1-8-2 Marunouchi, Chiyoda-ku, Tokyo
(3)	Name and title of representative	Akihiko Inoue, Representative Director and President
(4)	Description of business	Manufacture and sales of stainless steel

#### 3. Number of voting rights (number of shares) held by said shareholder and its ratio to the number of voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio to the number of voting rights held by all shareholders	Ranking among major shareholders
Before the change (September 30, 2024)	20,493 voting rights (2,049,390 shares)	10.54%	First
After the change (March 4, 2025)	19,438 voting rights (1,943,890 shares)	9.99%	First

Note: The ratio to the number of voting rights held by all shareholders before the change is calculated by using a denominator of 194,384 as the number of voting rights held by all shareholders relating to 19,438,400 shares, which was obtained by deducting the number of shares without voting rights (138,671 shares) from the total number of shares issued as of September 30, 2024 (19,577,071 shares). The result is rounded to the nearest hundredth.

#### 4. Future outlook

There is nothing particularly noteworthy regarding the future outlook.