



August 7, 2025

To whom it may concern,

Company name: PACIFIC METALS CO., LTD.
Representative: Kazuo Iwadate, President and
Representative Director
(Securities code: 5541
TSE Prime Market)
Contact: Terunobu Matsuyama,
Director and Managing Executive
Officer
(Telephone: +81-3-3201-6681)

**Notice Concerning the Conclusion of a Capital and Business Alliance with MiRESSO Co.,
Ltd. and Subscription to Third-Party Allotment of Shares**

PACIFIC METALS CO., LTD. (the “Company”) hereby announces that it has concluded a capital and business alliance (the “Agreement”) with MiRESSO Co., Ltd. (“MiRESSO”) regarding the commercialization of the “beryllium production and sales business” and “technology platform business for low-temperature refining technology” and that it will subscribe to a third-party allotment of shares to be conducted by MiRESSO.

1. Purpose of the Agreement

The Company concluded a comprehensive business alliance agreement with MiRESSO on October 25, 2024, and will establish a beryllium production pilot plant within the Company’s production plant as part of the commercialization efforts. With the conclusion of this further Agreement on July 29, 2025, the Company has decided to subscribe to a third-party allotment of shares totaling 1.5 billion yen as an investment in the construction of the pilot plant, “BETA” (Beryllium Testing plant in Aomori).

As advised in the “Notice Concerning Formulation of the PACIFIC METALS Medium to Long-term Strategy PAMCOvision 2031” of April 25, 2025, the Agreement is related to the beryllium business that the Company is advancing as a growth investment. We believe that it will further strengthen the relationship between the two companies and accelerate efforts to realize the beryllium production and sales business.

In this new initiative, we have discovered a high degree of synergy between the Company’s expertise in large-scale metal smelting that it has cultivated over many years and MiRESSO’s beryllium production technology. We will also aim to contribute to the social realization of fusion energy under the cooperative relationship between the two companies.

The Agreement is part of the Series A financing round that MiRESSO is conducting with multiple investors as subscribers.

2. Impact on financial results

We believe that the conclusion of the Agreement will contribute to the enhancement of both

companies' corporate value and to solutions of social issues over the medium- to long-term. However, we expect its impact on the Company's consolidated financial results for the fiscal year ending March 31, 2026 to be minimal.

[Reference] Corporate Overview

MiRESSO is a fusion startup certified by the National Institutes of Quantum Science and Technology (QST) in Japan that aims to achieve the social realization of fusion energy by securing the stable supply of beryllium.

Name: MiRESSO Co., Ltd.

Representative: Masaru Nakamichi, CEO

Headquarters: Misawa City, Aomori

Established: May 16, 2023

Business description: Beryllium production and sales, and technology platform business for low-temperature refining technology

Website: <https://miresso.co.jp/en/>