Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 31, 2025

To whom it may concern,

Company name: PACIFIC METALS CO., LTD.
Representative: Kazuo Iwadate, President and Representative Director
(Securities code: 5541
TSE Prime Market)
Contact: Terunobu Matsuyama, Director and Managing Executive Officer
(Telephone: +81-3-3201-6681)

Notice Concerning Dividends of Surplus (Interim Dividend)

PACIFIC METALS CO., LTD. (the "Company") hereby announces that it has resolved, at the Board of Directors' meeting held on October 31, 2025, to pay dividends of surplus with a record date of September 30, 2025. The details are described below.

1. Details of dividends

	Determined amount	Most recent dividend forecast (Announced on May 9, 2025)	Actual results for the same period of the previous fiscal year (Interim dividend for the fiscal year ended March 31, 2025)
Record date	September 30, 2025	Same as left	September 30, 2024
Dividend per share	60.00 yen	Same as left	0.00 yen
Total amount of dividends	1,043 million yen	—	—
Effective date	December 3, 2025	—	—
Source of dividends	Retained earnings	—	—

2. Reasons

With regard to dividends of profits, the Company has positioned the return of profits to shareholders as one of the important management issues. The Company will aim to achieve a Dividend on Equity Ratio (DOE) of 4% for the time being while enhancing and strengthening its corporate structure.

The Company will also use internal reserve as a fund to respond functionally to changes in the business environment and utilize the fund to secure resources, develop new technologies, make capital investments, and acquire treasury shares as part of its capital policies.

With regard to the interim dividend for the fiscal year ending March 31, 2026, based on a comprehensive assessment of the aforementioned dividend policy, the business environment, and the outlook for performance, the Company has set the dividend at 60 yen per share, which is consistent with the most recent dividend forecast.

[Reference] Details of annual dividend

	Dividend per share		
Record date	2nd quarter-end	Year-end	Total
Dividend forecast		60.00 yen	120.00 yen
Actual results for the current fiscal year	60.00 yen		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	0.00 yen	135.00 yen	135.00 yen

*The year-end dividend forecast remains unchanged from the most recent dividend forecast.